



PROPOSAL ESPORTS WHITE LABEL

- by email -

Re: Proposal Services – Esports white label under a Curacao license

Date: 10-11-2020

Dear Sir,

We are pleased to provide you with the proposal for the setting up and maintenance and management of a white label, crypto currency centric **Esports casino** operating under the license of Sunseven NV.

Please note that players purchase tokens which they use to play the games.

Sunseven NV

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Address Sunseven NV, Landhuis Groot Kwartier, Grootkwartier 12, Curacao, Dutch Caribbean

TABLE OF CONTENTS

About Sunseven NV:	3
Process:	3
Time frames:	3
Disclaimer:	3
The software	3
Backoffice demo	3
Frontend for Esports demo	3
Live casino demo (may be blocked to certain countries)	3
Costs:	4
Application fees:	4
Software fees:	4
Monthly fees:	4
License fees:	4
Miscellaneous fees:	4
Taxes:	4
Deposits, Floats and risk:	4
Bankroll deposit:	4
How to get started:	4
Documentation required	5
Company documents:	5
Domain name:	5
Proposal validity	5
Other:	5
SIMPLE COST BREAKDOWN CHART	7

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About Sunseven NV:

Sunseven NV was established in 2006 and is a gambling service provider offering web hosting, sublicensing, game development, RNG certification, Formations, Payment services, Banking and related services.

The managing director of Sunseven NV is Emoore NV which is a Curacao based trust management company part of a large multinational group of companies. Sunseven NV is owned by a private foundation which was formed to provide seed funding to tech related endeavours.

Process:

As an existing gambling company, Sunseven NV has relationships with the Curacao Master License holder as well as relevant service providers. We use our relationships in order to establish a managed casino service under our license.

Once a contractual relationship has been established between Sunseven NV (The Operator) and clients company (The Marketer/Software provider), Sunseven will go through the compliance process of establishing the clients Esports whitelabel casino under our sublicense.

Time frames:

Generally speaking, the following are expected time frames to get a business up and running:

Compliance / Onboarding and Risk Analysis	14 + days
Contract	14 days
The sublicense for your domain name	21 days
Card processing	14 days

In total, expect 6 - 8 weeks to be in a position to start operating your business under a license. This assumes the Partner will have all paperwork and due diligence provided in a timely manner.

Disclaimer:

Gambling is a highly regulated and an ever changing industry. While the above time frames are estimates, delays may be caused by factors out of our control.

The software

This is a white label of the BetProtocol software application which is crypto centric. You can view the back office as well as sports and casino demonstrations below.

<u>Backoffice demo</u> <ol style="list-style-type: none">1. https://backoffice-dev-sports-rnrc2udz.herokuapp.com/login2. Login : esports_test@betprotocol.com3. Pass: test123	<u>Frontend for Esports demo</u> <ol style="list-style-type: none">1. https://bet-up.herokuapp.com/esports2. Login : ohrly3. Pass : test123
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Live casino demo (may be blocked to certain countries)

1. [TKN.com](https://www.tkn.com/) - <https://www.tkn.com/>

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Costs:

Application fees:

Application fee - License, contract, KYC/AML and checks	€3,500
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Software fees:

Software setup	€15,000
Game provider commission (on gross bets)	1%

Monthly fees:

Monthly Esports data feed	€6,500
Monthly casino fee (<u>optional module</u>)	€4,000
Server fee	€380

Note the monthly fees cover the game infrastructure, gas costs, software as a service costs, user verification KYC costs, chat software fees, mail and our management fees.

Please note that the first 100 KYC verifications are included in the fee, thereafter it is \$1 per verification (charged at the current exchange rate).

License fees:

Yearly license fee	€15,000
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Miscellaneous fees:

Development costs	€150 / hour
Skin designs	€150 / hour
Additional Processor applications	Quote

Credit card fees

Credit card payments are with MoonPay and they charge a 4.5% commission. This fee, however, is paid for by the player, and not the casino.

Taxes:

Taxes are not deducted from the partners earnings.

Deposits, Floats and risk:

We currently have BitGo but we will be transitioning to CryptoAPIs for the wallet management system. The client will securely download their wallet file and secure it on their end. We do not have access to client funds. CryptoAPIs will in the future instill policies on their wallet system where the operator can set hard limits for time periods, such as max 24 hour withdrawals, etc.

Bankroll deposit:

The client operator manages the bank roll. This is done via the back office wallet management system. There you can set financial limits on users deposits and withdrawals.

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How to get started:

To get started we require a payment of €3,500 which will cover the contract costs, KYC, AML process, the sublicense application as well as the game approval with the regulator (where applicable).

Once contracts have been signed, we will require a 50% deposit for the software fees in order to start work setting up your casino. On completion of the work, the remaining 50% is to be paid.

You will be ready to go live once your license has been issued and all fees are paid.

SEE APPENDIX A FOR AN EASY TO UNDERSTAND COST BREAKDOWN

Documentation required

In order to apply for a white label casino we will require the following information from all **shareholders** who own 5% or more from the contracting company:

1. Criminal record check (no older than 3 months)
2. Passport / ID Document
3. Proof of address (Utility Bill / Bank Statement)

Company documents:

1. Memorandum of association
2. Relevant Excerpt from the chamber of commerce
3. Company structure drawing

Domain name:

1. Domain registration document indicating that the domain is owned by the UBO of the WL operator or as appropriate.

Proposal validity

The prices quoted in this document are valid for 30 days.

Other:

The time frame for the application and setup of a managed casino will range between 4 to 8 weeks depending on the timely and complete provision of documentation required.

Should you require any further information, I can be reached at the details provided below.

Regards,



Brendan Nash

APPENDIX A

Sunseven NV

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SIMPLE COST BREAKDOWN CHART

SETUP COSTS		
Initial process	Game provider contract and license approval	€3,500.00
	Software and server setup	€15,000.00
	TOTAL	€18,500.00
MONTHLY COSTS		
Data feed	Data feed, software, and management costs	€6,500
Hosting fee	Server	€380.00
	TOTAL	€6,880.00
QUARTERLY COSTS		
License fee	The first payment is due on license acceptance	€3,750
	TOTAL	€3,750
SUMMARY		
Setup fees	Application fees according to package selected	€18,500.00
Data feed	Yearly data feed & fixed costs	€82,560.00
Hosting fees	Yearly hosting fee	€4,560.00
License fees	Yearly license fee	€15,000.00
First year all in costs		€120,620.00
Second year all in costs		€102,120.00

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