



WHAT GAMBLING LICENSE SHOULD I BE USING?

By Brendan Nash

- by automated email -

Re: What gambling license should I be using?

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Overview:	1
About me	1
Your licensing options	1
License Jurisdictions:	1
The best license option for you?	2
Further information on licenses:	3
Validity of proposals in this document	3
Miscellaneous	3
Alternative Corporate structures:	3
Consulting services	3
Conclusion:	3

Overview:

The following is a general outline for the setting up, maintenance and management of a casino. Its aim is to assist you with discovering what license you should be using for your business or idea.

This document is based on the conversations between myself and many prospective casino owners over the years.

About me

I am a business developer in the gaming industry and I started my first casino enterprise in 2001. Since then I have operated a number of casino related businesses and built some pretty useful infrastructure for the industry. Today I prefer to help entrepreneurs with their casino ventures and am involved in approximately 35 casino brands

You can find me on linked in here: <https://www.linkedin.com/in/brendan-nash/> or on Skype/Telegram: brendanjnash

Your licensing options

There are a number of license and casino options:

1. Direct license - when you set up your own company and apply for the license.
2. A White Label (WL) where you take on a game provider's software and they provide the license as part of the service (typically a sublicense under their existing license).
3. What I call a "Managed Service" which is used by companies who have developed their own software and we set up a license for them under our company (a type of WL).

Which option is best for you is determined by a number of factors ranging from convenience to time frames. In general I work mostly with clients who have written their own software and for this I suggest a managed service (although a direct license is fine too but requires a lot more effort and time).

License Jurisdictions:

Jurisdiction	* Cost	Pros	Cons
Curacao co + license	€25 - €45K / annum	Affordable, Relatively easy to get, perfect for a startups.	Processing is tough, banking is tough. A structured AML process takes time. If you have a unique crypto business, a managed service will be better since it will save you costs in the event your business model is rejected.
Curacao - Managed Service	€25 - €45K / annum	Fast set up, piggy back of existing infrastructure. Can reduce costs with revenue share. Our company acts as a proxy. Piggy back off our existing processing and banking infrastructure.	Easier for crypto businesses.
Costa Rica co (Gambling Company)	€15K per annum	Cheap, less regulation, perfect for crypto companies	Unlikely to get reliable processing.
Costa Rica - Managed Service	€5K - €15K / annum	Can reduce costs with revenue share. Perfect for startup crypto businesses.	Unlikely to get reliable processing.
Isle of Man	£50,000 + / annum	EU compliant, well accepted	Expensive, over regulated

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Malta	€65,000 - €100k / annum	EU compliant, well accepted	Expensive, over regulated
UK	35K GBP / annum	Regulated market	Over regulated and bureaucratic, takes time to setup

* Costs are not for the license itself, but estimated costs to maintain the necessary infrastructure in order to maintain the license (please do not take them literally).

The best license option for you?

YOUR QUESTION	MY ANSWER
I want to start a crypto currency casino / Blockchain Casino	The Costa Rica Managed service is available as well as the Curacao managed service. We simply contract with your existing enterprise to get your business under license.
I am an Affiliate marketer making lots of money for other casino brands and want to own my own property. I have games etc that I can use.	A Curacao Managed service or a Curacao company and license would work for you. A managed service is likely better as we take care of the business administration.
I am a software developer and I have written some games.	If the game does not require fiat payments, then go for a Costa Rica managed service. If it requires fiat payments then a Curacao managed service is likely best.
I am a software developer and I have written some games plugged into a wallet / platform.	A Curacao Managed service would be your best option as you will have no constraints in how you write your software. If you have a big budget, then perhaps starting your own Curacao co + license would be an option.
I need the license next week	Costa Rica managed service will take about 4 weeks. If you need payments then the next quickest is the Curacao managed service which will take about 6 - 8 weeks.
Not sure, just want to start something and see where it goes.	Before getting in touch, decide "what" casino you want to start and "what" is your budget. i.e. do you want to throw \$5k at the idea or \$500k? Unless you know what you want to do, we won't be able to help you.
We are a Large regulated offshore company looking to expand into Europe/Asia.	Large companies should consider either a Malta or an Isle of Man license .
Our company wants to target a specific jurisdiction.	Sounds like you should apply in that jurisdiction for a regulated license.
A small team of professionals, with a medium sized budget, looking to start a new venture.	If you are organised and have some time, I would suggest a Curacao co + License / Malta co license . Just be aware that banking and processing can take time to set up so be prepared to spend around 12 + months to be up and running. If this time frame is too long, then why not start with a Manager Service and then switch over once your applications are through?
We are a small/medium sized team, we have software and are expert marketers	If you want to work with my team to assist you with your venture, this we can do under a Curacao managed service . If

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etc. but we need guidance.	your venture is crypto centric we can do the same under a Costa Rica gambling business.
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Further information on licenses:

The following are articles we have written to assist our clients with license related information. We update the articles from time to time so do bookmark them for future reference.

Curacao	https://www.curacaowebhosting.com/2017/05/23/cost-gambling-license-curacao/
Malta	https://www.curacaowebhosting.com/2018/04/19/cost-of-a-malta-gaming-license-for-your-casino/
IOM	https://www.curacaowebhosting.com/2020/04/27/isle-of-man-gambling-license/
UK	https://www.curacaowebhosting.com/2019/11/11/gambling-license-uk/
Costa Rica	https://www.curacaowebhosting.com/2020/03/08/gambling-license-costa-rica/

Validity of proposals in this document

The prices quoted in this document are valid for 30 days of last editing.

Miscellaneous

Alternative Corporate structures:

Under our managed service, you do not need to incorporate a Curacao / Costa Rica company because we can contract directly with your existing company. If you would like assistance with a company to contract through, we can help with an Irish or Cyprus incorporation .

Consulting services

We are happy to consult with you on your project.

Conclusion:

I hope you found this document to be useful.

Should you require any further information, I can be reached at the details provided below.

Regards,

Brendan Nash